

1 H.556

2 Representative Troiano of Stannard moves that the bill be amended by
3 adding new Secs. 2, 3, and 4 to read as follows:

4 Sec. 2. 2015 Acts and Resolves No. 46, Sec. 37 is amended to read:

5 Sec. 37. ALLOWABLE GROWTH IN EDUCATION SPENDING FOR
6 FISCAL YEARS ~~2017 AND 2018~~ 2018 AND 2019

7 (a) Notwithstanding any other provision of law, for fiscal years ~~2017 and~~
8 ~~2018~~ 2018 and 2019 only, “excess spending” under 32 V.S.A. § 5401(12)
9 means the per-equalized-pupil amount of the district’s education spending, as
10 defined in 16 V.S.A. § 4001(6), plus any amount required to be added from a
11 Capital Construction Reserve Fund under 24 V.S.A. § 2804(b), that is in
12 excess of the district’s per-equalized-pupil amount of education spending in
13 the prior fiscal year, plus the district’s allowable growth.

14 (b) For fiscal years ~~2017 and 2018~~ 2018 and 2019 the “allowable growth”
15 for any individual school district is an amount equal to the actual amount of
16 per-equalized-pupil education spending in the district in the prior fiscal year,
17 multiplied by the district’s “allowable growth percentage.” A district’s
18 “allowable growth percentage” means a percentage that results from the
19 following equation: the highest per-equalized-pupil amount of the education
20 spending in any district in the State in the prior fiscal year, divided by the
21 actual amount of per-equalized-pupil education spending in the district in the

1 prior fiscal year, minus one, multiplied by five and one-half percent. For the
2 purpose of the calculations made under this subsection, the term “education
3 spending” refers to education spending as used to calculate excess spending
4 under 16 V.S.A. § 4001(6), including all the adjustments under 16 V.S.A.
5 § 4001(6)(B).

6 Sec. 3. 2015 Acts and Resolves No. 46, Sec. 38 is amended to read:

7 Sec. 38. TRANSITION

8 For fiscal years ~~2017 and 2018~~ 2018 and 2019 only, if a district’s equalized
9 pupils in fiscal year ~~2016~~ 2017 reflect an adjustment pursuant to 16 V.S.A.
10 § 4010(f) that results in an equalized pupil count that is 110 percent or greater
11 than the actual equalized pupil count for that year, then notwithstanding any
12 other provision of law, the district’s spending adjustment under 32 V.S.A.
13 § 5401(13) shall be calculated without any addition for excess spending.

14 Sec. 4. 2015 Acts and Resolves No. 46, Sec. 52 is amended to read:

15 Sec. 52. EFFECTIVE DATES

16 (a) This section (effective dates) and Secs. 1 through 11 shall take effect on
17 passage.

18 * * *

19 (k) Secs. 37 and 38 (cost containment; education spending; allowable
20 growth) shall take effect on July 1, 2015, and shall apply to fiscal years ~~2017~~
21 ~~and 2018~~ 2018 and 2019.

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and by renumbering the remaining section to be numerically correct